

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 435 will meet on the 8th day of August, 2011 at 7:30 PM, at 213 North Broadway, Abilene for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Central Office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	9,495,560	20.000	8,977,139	20.000	8,912,796	1,383,226	20.000
Supplemental General (LOB)	08	2,738,500	17.020	2,987,294	18.979	2,983,305	1,568,858	20.402
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		21,596		25,000		
Bilingual Education	14	4,635		6,986		26,000		
Virtual Education	15	209,987		215,900		230,800		
Capital Outlay	16	666,771	4.030	150,045	1.997	1,800,000	39,602	0.515
Driver Training	18	17,152		19,919		25,000		
Extraordinary School Program	22	0		85,883		140,000		
Food Service	24	809,613		796,956		878,650		
Professional Development	26	16,755		27,714		70,000		
Parent Education Program	28	90,377		87,468		99,000		
Summer School	29	0		0		0		
Special Education	30	1,654,139		1,812,752		2,107,614		
Vocational Education	34	573,164		540,590		584,300		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	355,155		508,808		329,443		
Gifts and Grants	35	1,584		14,587		3,717		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	2,211,285		764,375		983,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	571,306		500,517		910,941		
Contingency Reserve	53	0		146,200				
Textbook & Student Material Revolving	55	0		0				
Activity Fund	56	0		49,781				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	334,216	3.800	342,181	3.767	356,270	294,213	3.826
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000		0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	19,750,199	44.850	18,056,691	44.743	20,465,836	3,285,899	44.743
Less: Transfers	105	5,273,990	xxxxxx	3,776,838	xxxxxx	3,125,900	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	14,476,209	xxxxxx	14,279,853	xxxxxx	17,339,936	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	3,204,215	xxxxxx	3,228,982	xxxxxx	3,285,899	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	167,365	2.000	168,258	1.997	184,519	153,793	2.000
Rec Comm Emp Benefits & Spec Liab	86	59,918	0.807	60,939	0.754	68,267	56,134	0.730
TOTAL OTHER	120	227,283	2.807	229,197	2.751	252,786	209,927	2.730
TOTAL TAXES LEVIED	125	3,414,278		3,437,008		3,495,826		
Assessed Valuation - General Fund	128	\$67,076,238		\$67,832,057		\$69,161,320		
Assessed Valuation - All Other Funds	130	\$74,751,797		\$75,552,265		\$76,896,638		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	4,430,000		4,255,000		4,065,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	194,384		149,423		162,013		
TOTAL USD DEBT	155	4,624,384		4,404,423		4,227,013		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board